

**Fire and Police Pension Association of Colorado
Investment Committee
April 27, 2015**

Agenda

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| 1:00 | Call to Order |
| 1:00 | Minutes Approval |
| 1:00 | Investment Matters <ul style="list-style-type: none">• Brevan Howard Argentina Fund• Other Matters |
| 2:00 | Adjourn |

**Fire and Police Pension Association
Investment Committee**

**Minutes
April 27, 2015**

FPPA Office
5290 DTC Parkway, Suite 100
Greenwood Village, CO

Investment Committee Members Present: (via teleconference) Cliff Stanton (Chair), Dave Bomberger, Todd Bower; (via teleconference), Kevin Lindahl (non-voting), Dan Slack (non-voting).

Investment Committee Members Absent: None

Staff Members Present: (in person) Scott Simon, Ben Bronson, Austin Cooley, Scott Bryant, Claud Cloete, Jeff Kaszubowski, Curt Huntsman; (via teleconference) Sean Ross.

Others Present: (via teleconference) John Linder of PCA; Lincoln Smith of Albourne.

Notice of this meeting and a copy of the agenda were posted outside the meeting room and on the FPPA website at least twenty-four hours prior to the meeting.

The meeting was called to order at 1:00 p.m.

The Committee approved the minutes of the April 21, 2015 meeting.

Manager Recommendation: Mr. Simon introduced Staff's recommendation for:

- a) Brevan Howard – a \$10 million allocation to the Brevan Howard Argentina Fund, a \$305 million opportunistic fund which will create fixed income and equity exposure to the Argentina public markets.

Proper motion and second was given to adjourn into executive session to discuss the details of the recommendation. The recommendation contained confidential and proprietary information and are therefore not subject to public disclosure under the Colorado Open Records Act. The executive session was allowed pursuant to Section 24-6-402(4)(g). The motion passed and the Committee went into executive session.

The Committee adjourned from executive session. No action was taken during the executive session.

After further discussion, the Committee approved staff's recommendation contingent upon the completion of the legal review process.

Adjourn: The meeting was adjourned at 1:50 p.m.